

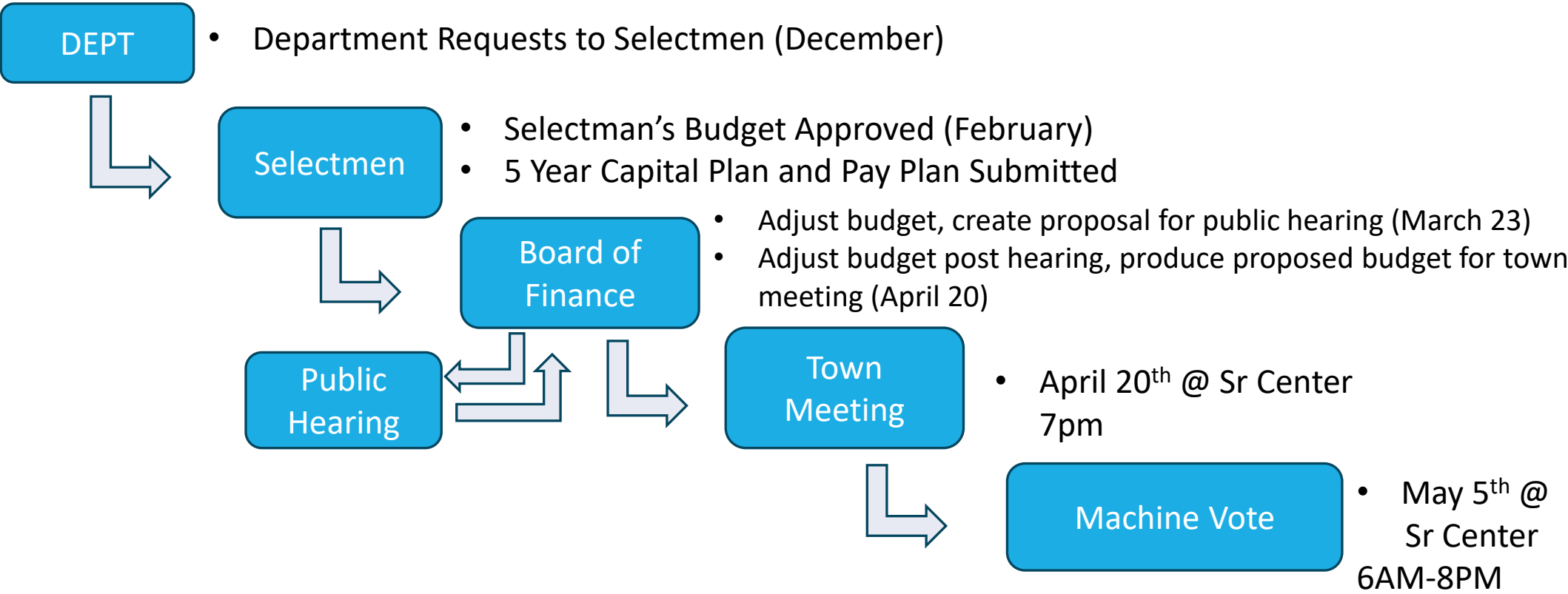
Board of Finance

PUBLIC HEARING ON PROPOSED

FY 2026-27 ANNUAL BUDGET

MARCH 23, 2026

Municipal Budget Process



FY 25-26 Budget

- FY25-26 Approved Budget was \$41,454,203
 - Municipal Portion: \$13,221,972 R14: \$28,232,231
- Charter changes effective December 04, 2025
- Cost over Run: Public Works - Overtime, Transylvania Dam
- All Four (4) Union Contracts up for renewal – Effective 7-1-26

FY 2025-26 Estimated \$ Surplus (as of 02/04/2026)

REVENUE	BUDGET \$	EST ACT 06/30/2026 \$	DIFFERENCE \$
Taxes	34,513,117	34,651,636	138,519
Investments	781,325	755,750	- 25,575
Govt Grants	3,479,036	3,564,984	85,948
Dept Revenues	1,027,491	1,224,950	197,459
Other Revenue & Sources	1,653,235	1,750,277	97,042
SUB-TOTAL REVENUE			493,393

EXPENSE	BUDGET \$	EST ACT 06/30/2026 \$	DIFFERENCE \$
Town Operations	13,231,472	13,024,286	207,186
SUB-TOTAL EXPENSE			207,186

TOTAL SURPLUS estimated \$700,579

Overview Of 2026-27 Proposed Budget

- Increase 8.34% in continuing operations (\$947K)
 - Not including GF capitals and debt service
- Increase in Education Cost Sharing (ECS) (\$109K)
- Increase in Capital Spending (\$942K)
- Increase in Group Medical Insurance Expense (\$277K)
- Increase in Contingency (\$30K)
- Budget reflects Needs and New Initiatives

Key Initiatives for FY 26-27

- Maintenance of Physical Structures (Town has 25 physical structures)
- Website
- Tyler ERP System
- Vancord
- Changes in Personnel – Net One Additional Position
 - Add: Lead Custodian
 - Add: IT Support Technician
 - Reduce: Public Works Headcount by One & Realignment of Positions (Requires Union Approval)

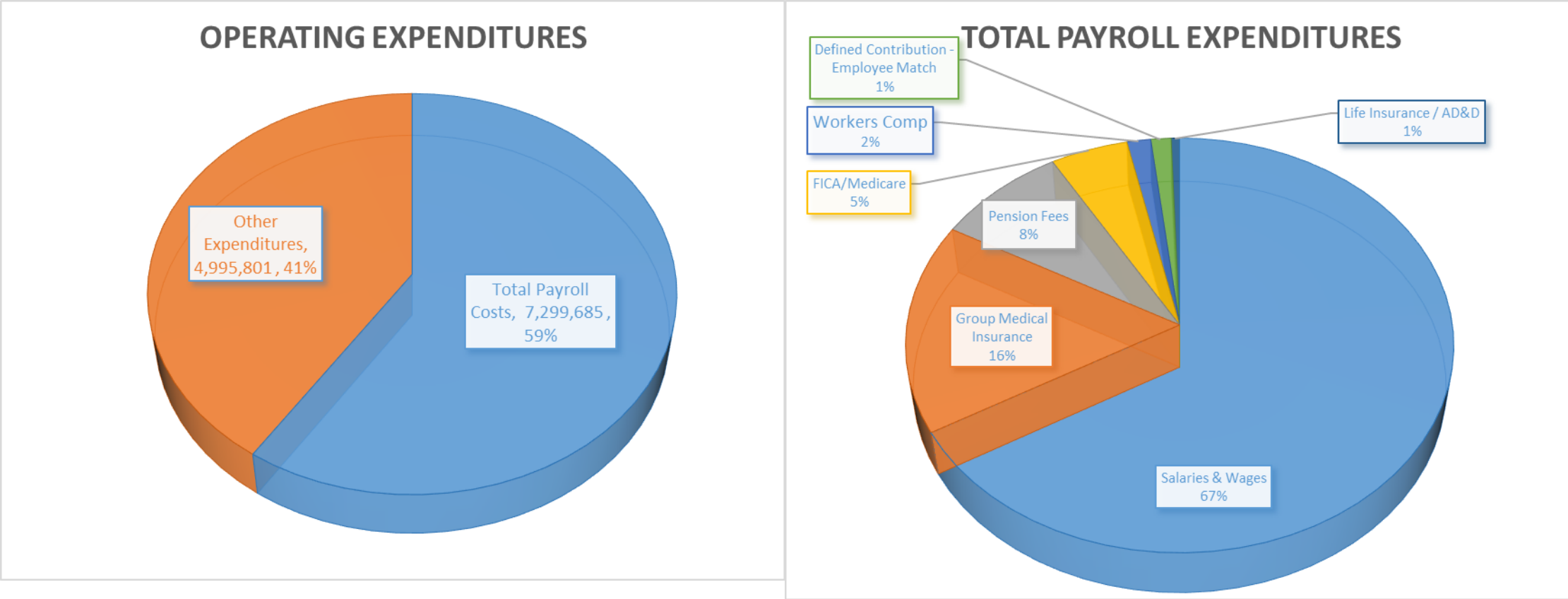
OPERATING BUDGET 2026 - 2027

CATEGORY	Fiscal Year 26 - 27 \$	\$ Change VS Prior Yr Budget	% Change VS Prior Yr Budget
General Government	2,974,750	338,518	12.84%
Public Safety	2,198,641	126,115	6.09%
Public Works	2,741,630	127,131	4.86%
Health & Welfare	170,151	7,540	4.64%
Library	762,435	24,096	3.26%
Parks & Recreation	644,494	-5,795	-0.89%
Benefits - Misc.	2,803,385	329,131	13.30%
Total Operating Budget	12,295,486	946,736	8.34%

FY 26-27 Budget Changes Operating and Capital

CATEGORY	FY 26-27
Department Changes	-85,600
Pay Plan Changes	-125,551
Board of Finance Chgs	311,694
Subtotal	100,600
25-26 Est Surplus Alloc	-731,281
Add't Allocation - UFB	-793,334
Capital Reserve	-226,600
Total Change	-1,632,615

Personnel Element in Operating Budget



Total Operating Expense Increase Breakdown			
Department	Description	Amount (in 000's)	Increase %
General Admin	IT Support Technician	74	New
	ERP Subscription	60	New
	Lead Custodian	54	New
	Plan of Conservation and Development	25	New
	Housing Growth Plan	25	New
	Senior Center PT Drivers	20	New
	Building Repairs	19	
	Website Subscription	15	
		292	
Public Safety	Police	70	5.8%
	Fire	27	5.4%
	Emergency Mgmt	8	6.5%
	105		
PW	Public Works	127	4.9%
Health	Health District / Social Services	8	4.6%
Library	Library	24	3.3%
Benefits	Health Insurance	277	30.0%
	Liability / WC Insurance	25	10.0%
	302		
	Total increase (per above)	858	90.7%
	Remaining Increase	88	9.3%
	Total Increase	946	

	Fiscal Year 26 - 27 \$	\$ Change VS Prior Yr Budget	% Change VS Prior Yr Budget
Capital Improvements	1,446,424	942,233	186.86%

Changes to Caps		Funding Sources	
Original Submission	\$2,906,003	General Fund *	\$205,355
Reductions 2/6/26	-1,616,049	LoCip	221,135
Reductions 2/9/26	-250,455	Capital Reserve	226,600
Addition 3/10/26	41,600	UFB	793,334
Addition 3/18/26	365,325		
Total Capital Plan	\$1,446,424	Total Funding	\$1,446,424
		* Impacts Mil Rate	

DEBT SERVICE 2026 - 2027

CATEGORY	Fiscal Year 26 - 27 \$	\$ Change VS Prior Yr Budget	% Change VS Prior Yr Budget
Debt Service	1,378,531	0	0.00%

REGION 14 - EDUCATION 2026 - 2027

CATEGORY	Fiscal Year 26 - 27 \$	\$ Change VS Prior Yr Budget	% Change VS Prior Yr Budget
Region 14 Education	29,414,220	1,181,989	4.19%
Education Cost Sharing	3,040,652	108,925	3.72%
Total Operating Budget	26,373,568	1,073,064	4.24%

PROPOSED CAPITAL APPROPRIATIONS FY 2026-27

Description	\$	Description	\$
Parks & Recreation		Public Works	
Hollow Pond - Engineer	12,750	Truck #9, 10 wheel	365,325
Waste Receptacles	8,768	Truck #10 F-600	171,757
Rec House Roof	42,000	Jet Sander for Truck #10	12,484
Bandstand & Walkway	12,500		
		Library	
Police		New Flat Roof	75,700
2025 Interceptor Vehicle	78,409	Library Renovations	12,935
10 Tasers 5 yr Plan	7,402		
Shed - concrete slab	9,000	Land Use	
AED Lifepak CR2 8 units	21,767	3 Rivers Grant Match	30,000
Fire		Facilities Mgt	
Supply lines 5", 3" etc.	6,500	3 Rivers Barn Improvement	29,400
3 Hotchkissville G doors	30,000	OTH Interior - Windows/Shutters	31,100
Sr. & Community Center		Finance Administration	
New LED lights Com Rm	5,775	ERP System/Consulting	185,000
		ADA Compliant Website	41,600
Emergency Mgt			
Comm System 5 yr plan	256,252	TOTAL ALL PROJECTS	<u>1,446,424</u>

Grand List Changes

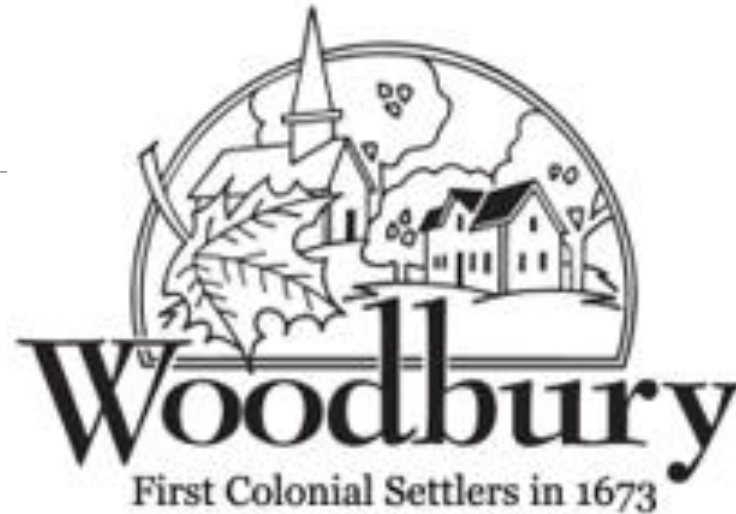
				%
	Oct-24	Oct-25	Change	Change
Real Estate	1,294,828,920	1,299,230,725	4,401,805	0.34%
Personal Property	56,571,741	56,097,919	(473,822)	-0.84%
Motor Vehicle	117,573,501	122,909,030	5,335,529	4.54%
Total	1,468,974,162	1,478,237,674	9,263,512	0.63%

Things to Keep in Mind

- Municipal Operating Expense continues to increase year to year
- Municipal Debt Service Expense remains at a minimum of \$1 million for the next decade, without any additional bonding
- Plan for funding Capital Reserve Fund
- Additional bonding is not viable given current interest rates
- Cap-Exp such as Emergency Comm Syst \$256,000/yr next 5 years
- Health Insurance Costs Expected to Continue to Rise

Next Steps

- Share your budget thoughts: woodburybofinput@gmail.com
- Board of Finance will review feedback and take possible action
- Prepare Budget Proposal for Town Meeting on April 20th
- Budget Referendum Tuesday, May 5th 6 AM - 8 PM, Sr Center
- BoS developing 5-year Strategic Plan with Capital projects focus
- Continue to look for Opportunities in managing Municipal Costs



Questions and Comments

- **The Woodbury Board of Finance will recognize citizens, who are asked to state their name and address and to please limit comments to three (3) minutes. All comments should be addressed to the Board of Finance Chair. Decorum will be enforced.**
- **If you have a specific question on the budget, please provide a page number and line item**
- **If you would like additional follow-up to your questions/comments, please either provide your contact information and a Board of Finance member will contact you or email the Board of Finance at woodburybofinput@gmail.com**